

## Press Release

### **Prajogo Pangestu Increases Share Ownership in PT Barito Renewables Energy Tbk**

**Jakarta, June 10, 2024** – The Corporate Secretary of PT Barito Renewables Tbk (IDX: BREN) announced an increase in share ownership by Mr. Prajogo Pangestu, Chairman of Barito Pacific Group.

The share ownership increase was executed on June 10, 2024, with a transaction involving 37,848,800 shares.

Merly, Director and Corporate Secretary of PT Barito Renewables Energy Tbk, stated, "Mr. Prajogo's increase in share ownership reflects his confidence as Chairman of Barito Group in the strategic development and business expansion steps taken by Barito Renewables along with its subsidiaries, Star Energy Geothermal and Barito Wind Energy."

Barito Renewables has completed a significant acquisition that adds to its green energy portfolio through the Sidrap 1 Wind Power Plant acquisition by its subsidiary, Barito Wind Energy, which has a capacity of 75 MW.

In addition, the company's geothermal subsidiary, Star Energy Geothermal, is also realizing an increase of 116 MW in total geothermal capacity across its three operational areas in Salak, Darajat, and Wayang Windu, with 53 MW of this to be achieved through two strategies: the Salak Binary development and the retrofit program. This capacity increase is part of BREN's growth story to add capacity through organic growth.

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#### **About Barito Renewables:**

Barito Renewables (IDX: BREN) is a leading renewable energy company in Indonesia and the renewable energy unit of Barito Pacific Group, committed to providing clean and sustainable energy solutions. With a strong focus on environmental responsibility and community engagement in its operational areas, BREN plays a crucial role in Indonesia's transition to a greener and more sustainable energy landscape. BREN's subsidiary, Star Energy Geothermal, currently operates geothermal power plants with a total capacity of 886 MW. Through Barito Wind, the company also owns the Sidrap wind power plant in South Sulawesi with a capacity of 75 MW. Visit the company's website at: <https://baritorenouvelables.co.id>.

For more information, please contact: corpsec@baritorenouvelables.co.id