

Press Release

Prajogo Pangestu Has Increased His Share Ownership in PT Barito Renewables Energy Tbk

Jakarta, October 3, 2024 – Prajogo Pangestu, Chairman of Barito Pacific Group, has increased his share ownership in PT Barito Renewables Energy Tbk (IDX). This move is driven by his confidence and belief in the company, as well as his desire to continue supporting Indonesia in achieving net zero emissions.

Merly, Director and Corporate Secretary of BREN, stated, “Mr. Prajogo increased his share ownership by 26,611,600 shares, which was completed on the 2nd and 3rd of October 2024.”

“Mr. Prajogo consistently provides support to the company in its business expansion and development. Barito Renewables is strongly committed to continuing its work in the renewable energy sector. Therefore, we remain optimistic about the contributions the company can make to Indonesia,” Merly concluded.

Recently, Barito Renewables' subsidiary, Star Energy Geothermal, has announced its plan to increase 102.6 MW in capacity during the International Geothermal Conference and Exhibition 2024 (IIGCE). This strategic initiative aims to enhance Star Energy Geothermal's capacity through retrofitting projects and adding new capacity in an effort to support Indonesia's energy transition targets.

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About Barito Renewables:

Barito Renewables (IDX: BREN) is a leading renewable energy company in Indonesia and the renewable energy unit of Barito Pacific Group, committed to providing clean and sustainable energy solutions. With a strong focus on environmental responsibility and community engagement in its operational areas, BREN plays a crucial role in Indonesia's transition to a greener and more sustainable energy landscape. BREN's subsidiary, Star Energy Geothermal, currently operates geothermal power plants with a total capacity of 886 MW. Through Barito Wind, the company also owns the Sidrap wind power plant in South Sulawesi with a capacity of 75 MW. Visit the company's website at: <https://baritorenouvelables.co.id>.

For more information, please contact: corpsec@baritorenouvelables.co.id